

RBE No. 90/2025.

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No. F(E)III/2025/UPS/1

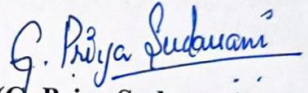
New Delhi, dated: 28.08.2025.

The General Managers/Principal Financial Advisors,
All Zonal Railways/Production Units etc,
DGs of RDSO and NAIR.

Sub: Tax Treatment under Unified Pension Scheme - reg.

A copy of Ministry of Finance (Department of Financial Services) O.M. No. F.No. FX-11/16/2025-PR dated 04th July, 2025 [along with its enclosure i.e. Department of Revenue (DoR)'s O.M. No. 178/4/2025-ITA-I dated 02nd July, 2025] on the above subject is enclosed for information and compliance.

2. Ministry of Finance, Department of Financial Services Gazette Notification dated 24th January, 2025 has been circulated vide Board's letter no. F(E)III/2025/UPS/1 dated 18th March, 2025.


(G. Priya Sudarsani),
Director, Finance (Estt.),
Railway Board.

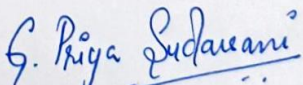
DA:- As above.

No. F(E)III/2025/UPS/1

New Delhi, Dated: 28 .08.2025

Copy to:

Deputy Comptroller and Auditor General of India (Railways), RoomNo.222,Rail Bhawan, New Delhi.


For Member Finance, Railway Board.

No. F(E)III/2025/UPS/1

New Delhi, Dated: 28 .08.2025.

Copy to:-

1. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
2. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
6. The Secretary, RBSS, Group 'A' Officers Association, Rail Bhawan.
7. The Secretary, RBSS, Group 'B' Officers Association.
8. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV staff Association.
11. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi
12. The General Secretary, All India O.B.C. Railway Employees Federation (AIOBCREF), Room No.48, Rail Bhawan.

JA 11/28.8.25

For Principal Executive Director (IR), Railway Board.

No. F(E)III/2025/UPS/1

New Delhi, Dated: 28 .08.2025.

Copy to:-

Adv. to MR, EDPG to MR, OSD to MR, OSD (Co-ord) to MR, , PS to MoSR(D), EDPG to MoSR(D), PS to MoSR(J), EDPG to MoSR(J), DPG to MoSR(J).

PSOs/Sr.PPSs/PPSs to CRB, MF, M/O&BD, M/Infra, M/TRS.

DG/HR, DG/Safety, DG(RHS), DG(RPF).

All Addl. Members, PEDs, All EDs, JSs.

Pay & Accounts Officer, M/o Railways (Railway Board)

No. F(E)III/2025/UPS/1

New Delhi, Dated: 28 .08.2025.

Copy also to:-

1. The DGs, IRICEN/Pune, IRIEEN/Nasik Road. IRIMEE/Jamalpur, IRISSET/ Secunderabad
2. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL, Railtel and MDs, CRIS, IRWO.
3. The Vice Chairman, Rail Land Development Authority, New Delhi.
4. The Registrar, RCT/Delhi.
5. Chairmen of all RRBs
6. The Chief Commissioner of Railway Safety/ Lucknow

(Reference: Department of Financial Services O.M. No. F. No. FX-11/16/2025 dated 04.07.2025 .)

F. No. FX-1116/2025-PR
Government of India
Ministry of Finance
Department of Financial Services
(Pension Reforms Section)

2nd Floor, Jeevan Deep Building
Parliament Street, New Delhi
Dated the 04th July, 2025

OFFICE MEMORANDUM

Sub: Tax Treatment under Unified Pension Scheme-reg.

The undersigned is directed to invite reference to this Department's Gazette notification dated 24th January, 2025 regarding introduction of Unified Pension Scheme (UPS) as an option under National Pension System (NPS).

2. Department of Revenue (DoR), vide their O.M. No. 178/4/2025-ITA-I dated 02.07.2025, has intimated that the provisions of Sections 80CCD(1), 80CCD(1B), 80CCD(2), 80CCD(3), 80CCD(4), 10(12A) and 10(12B) of the Income Tax Act, 1961 are applicable mutatis-mutandis to UPS, subject to the limits prescribed therein. A copy of the said O.M. is attached herewith.

3. It is requested that the aforesaid O.M. may be circulated among all the existing employees, past retirees and spouses of the deceased retirees.

4. This issues with the approval of Competent authority.

Encl.: As above

Harkesh Chander
04/07/2025

(Harkesh Chander)

Under Secretary to the Government of India
Tele no. 2374 8760

All Secretaries to the Government of India
(as per Standard List)

F.No. 178/4/2025-ITA-1
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes
(ITA-I Division)

New Delhi, the 2nd July, 2025

OFFICE MEMORANDUM

Sub: Tax treatment under Unified Pension Scheme - reg.

Kindly refer to your OM F.No. FX-11/16/2025-PR dated 17.06.2025 received in this office by email from TPL Division, CBDT vide OM F.No. 370149/84/2025-TPL dated 25.06.2025.

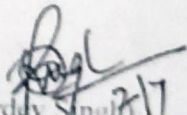
2. In this regard, it is stated that your Department Gazette issued notification dated 24th January, 2025 regarding introduction of Unified Pension Scheme (UPS) as an option under National Pension System (NPS). Further, it has been stated in your OM dated 17.06.2025 that UPS has been introduced as an option under NPS, vide notification dated 24.01.2025, for such central government employees covered under NPS through an amendment to the said notification dated 22.12.2003. The UPS is to be managed within the existing institutional NPS architecture regulated by PFRDA.

3. Further, vide your OM dated 17.06.2025 it was requested to issue concurrence on the following:

"The provisions of Section 80CCD (1), 80CCD (1B), 80CCD (2), 80CCD (3), 80CCD (4), 10(12A) and 10(12B) of the Income Tax Act, 1961, would be applicable mutatis-mutandis on Unified Pension Scheme (UPS) as it is an option under National Pension System (NPS)"

4. With reference to the above it is concurred that the provisions of Section 80CCD (1), 80CCD (1B), 80CCD(2), 80CCD(3), 80CCD(4), 10(12A) and 10(12B) of the Income Tax Act, 1961 would be applicable mutatis-mutandis to Unified Pension Scheme (UPS) to the extent of limits as provided in the aforementioned Sections. Any diversion regarding payout/contributions shall require legislative amendment.

5. This issues with the approval of Member (IT), CBDT.


(Hardev Singh)
DCIT(OSD) (ITA-1)
Email ID : usital-cbdt@gov.in

To,
Director,
Department of Financial Services
(Pension Reforms Section)
New Delhi